JOANNA M. SHEPHERD

Emory University School of Law Atlanta, GA 30322-2770 404-606-2857 jshepherd@law.emory.edu

ACADEMIC EMPLOYMENT:

- Vice Dean, Emory University School of Law, 2020 2023
- Thomas Simmons Professor of Law, Emory University School of Law, 2019 present
- Affiliated Professor of Economics, Emory University, 2014 present
- Professor of Law, Emory University School of Law, 2014 2019
- Associate Professor of Law with Tenure, Emory University School of Law, 2010 2014
- Associate Professor of Law, Emory University School of Law, 2008 –2010
- Assistant Professor of Law, Emory University School of Law, 2005 –2008
- Visiting Assistant Professor, Emory University University, Department of Economics, 2004-2005.
- Assistant Professor of Economics, Clemson University, 2002 2004.

PUBLICATIONS:

Books

- Free to Judge?: The Power of Campaign Money in Judicial Elections, with Michael Kang (Stanford University Press, 2023).
- ECONOMIC ANALYSIS FOR LAWYERS, with Henry N. Butler and Christopher Drahozal (2014, 2024)
- THE ECONOMICS OF INDUSTRIAL ORGANIZATION, with William G. Shepherd (2003).

Articles

- The Whac-a-Mole Game: An Empirical Analysis of the Regulation of Litigant Third Party Financing, with Ronen Avraham and Anthony Sebok, THEORETICAL INQUIRIES IN LAW (forthcoming 2024)
- Judicial Campaign Finance and Election Timing, with Michael Kang, 2021 <u>WISCONSIN</u> <u>LAW REVIEW</u> 1487 (2021).
- *Filibuster Change and Judicial Appointments*, with Jonathan Nash, 17 <u>JOURNAL OF</u> EMPIRICAL LEGAL STUDIES 646 (2021).
- Pharmacy Benefit Managers, Rebates, and Drug Prices: Conflicts of Interest in the Market for Prescription Drugs, 38 YALE LAW & POLICY REVIEW 360 (2020)

- Regulatory Gaps in Drug Compounding: Implications for Patient Safety, Innovation, and Fraud, 68 DEPAUL LAW REVIEW 385 (2019)
- *Discovery Cost Allocation, Incentives, and Signaling*, with Jonathan Nash, 71 <u>VANDERBILT LAW REVIEW</u> 2015 (2018).
- Consolidation and Innovation in the Pharmaceutical Industry: The Role of Mergers and Acquisitions in the Current Innovation Ecosystem, 21 JOURNAL OF HEALTH CARE LAW AND POLICY 1 (2018).
- *Judging Law in Election Cases*, with Michael Kang, 70 <u>VANDERBILT LAW REVIEW</u> 1755 (2017).
- The Prescription for Rising Drug Prices: Competition or Price Controls?, 27 <u>HEALTH MATRIX</u>: JOURNAL OF LAW AND MEDICINE 315 (2017).
- State Consumer Protection Acts: An Economic and Empirical Analysis, with James Cooper, 81 <u>ANTITRUST LAW JOURNAL</u> 947 (2017).
- The Long Shadow of Bush v. Gore: An Empirical Analysis of Judicial Partisanship in Election Cases, with Michael Kang, 68 Stanford Law Review 1411 (2016).
- *Judging Judicial Elections*, with Michael Kang, 114 <u>MICHIGAN LAW REVIEW</u> 929 (2016).
- Disrupting the Balance: The Conflict between Hatch-Waxman and Inter Partes Review, 6 NYU JOURNAL OF INTELLECTUAL PROPERTY AND ENTERTAINMENT LAW (2016).
- Deterring Innovation: NY v. Actavis and the Duty to Subsidize Competitors' Market Entry, 17 MINNESOTA JOURNAL OF LAW, SCIENCE, AND TECHNOLOGY 663 (2016).
- Partisanship in State Supreme Courts: The Empirical Relationship between Party Campaign Contributions and Judicial Decisionmaking, with Michael Kang,44 JOURNAL OF LEGAL STUDIES 161 (2015).
- *Biologic Drugs, Biosimilars, and Barriers to Entry*, 25 <u>HEALTH MATRIX: JOURNAL OF LAW AND MEDICINE</u> 139 (2015).
- Economic Conundrums in Search of a Solution: The Functions of Third-Party Litigation Finance, with Judd Stone, 47 <u>ARIZONA STATE LAW JOURNAL</u> 919 (2015).
- Uncovering the Silent Victims of the American Medical Liability System, 67 <u>Vanderbilt</u> <u>Law Review</u> 151 (2014)
- The Partisan Foundations of Judicial Campaign Finance, with Michael Kang, 86 SOUTHERN CALIFORNIA LAW REVIEW 1239 (2014)
- Combatting the Prescription Painkiller Epidemic: A National Prescription Drug Reporting Program, 40 <u>AMERICAN JOURNAL OF LAW AND MEDICINE</u> 85 (2014)

- Selective Contracting in Prescription Drugs: The Benefits of Pharmacy Networks, 15
 MINNESOTA JOURNAL OF LAW, SCIENCE & TECHNOLOGY 1027 (2014)
- Products Liability and Economic Activity: An Empirical Analysis of Tort Reform's Impact on Businesses, Employment, and Production, 66 <u>VANDERBILT LAW REVIEW</u> 257 (2013)
- *Is More Information Always Better? Mandatory Disclosure Regulations in the Prescription Drug Market*, 99 <u>CORNELL LAW REVIEW ONLINE</u> (2013)
- The Fox Guarding the Henhouse: The Regulation of Pharmacy Benefit Managers by a Market Adversary, 9 NORTHWESTERN JOURNAL OF LAW AND SOCIAL POLICY 1 (2013)
- *Ideal versus Reality in Third-Party Litigation Financing*, 8 <u>JOURNAL OF LAW, ECONOMICS</u>, & <u>POLICY</u> 593 (2012).
- Lawyers, Ignorance, and the Dominance of Delaware Corporate Law, with William Carney and George Shepherd, 2 <u>HARVARD BUSINESS LAW REVIEW</u> 123 (2012)
- The Partisan Price of Justice: An Empirical Analysis of Campaign Contributions and Judicial Decisions, with Michael Kang, 86 NEW YORK UNIVERSITY LAW REVIEW 69 (2011).
- Measuring Maximizing Judges: Empirical Legal Studies, Public Choice Theory, and Judicial Behavior, 2011 <u>UNIVERSITY OF ILLINOIS LAW REVIEW</u> 101 (2011).
- Baseball's Accidental Racism: The Draft, African-American Players, and the Law, with George Shepherd, 44 CONNECTICUT LAW REVIEW 197 (2011)
- Legislatures, Judges, and Parole Boards: The Allocation of Discretion Under Determinate Sentencing, with Nuno Garoupa and Dhammika Dharmapala, 62 FLORIDA LAW REVIEW 1037 (2010).
- *Judicial Opposition as Politics*, 166 <u>JOURNAL OF INSTITUTIONAL AND THEORETICAL ECONOMICS</u> 88 (2010).
- The Economics of Capital Punishment, in CRIMINAL LAW AND ECONOMICS 207 (Nuno Garoupa ed., 2010)
- Delaware Corporate Law: Failing Law, Failing Markets, with William J. Carney & George B. Shepherd in PERSPECTIVES (Alessio M. Pacces, ed., 2010)
- *Are Appointed Judges Strategic Too?* 58 <u>DUKE LAW JOURNAL</u> 1589 (2009).
- *Money, Politics, and Impartial Justice,* 58 DUKE LAW JOURNAL 623 (2009).
- *The Influence of Retention Politics on Judges' Voting*, 38 <u>THE JOURNAL OF LEGAL STUDIES</u> 169 (2009).
- Tort Reform's Winners and Losers: The Competing Effects of Care and Activity Levels, 55 UCLA LAW REVIEW 905 (2008).

- o reprinted in Tort Reform: Essays, Narratives, and Other Materials (2010, Forthcoming)
- What Else Matters for Corporate Governance?: The Case of Bank Monitoring, with Frederick Tung and Albert Yoon, 88 <u>BOSTON UNIVERSITY LAW REVIEW</u> 991 (2008).
- The Demographics of Tort Reform, with Paul H. Rubin. 4 THE REVIEW OF LAW & ECONOMICS 591 (2008).
- Blakely's Silver Lining: Sentencing Guidelines, Judicial Discretion, and Crime 58 HASTINGS LAW JOURNAL 533 (2007).
- Tort Reform and Accidental Deaths, with Paul H. Rubin. 50 THE JOURNAL OF LAW & ECONOMICS 221 (2007).
 - reprinted in ROUNDTABLE VIEWPOINTS: BUSINESS LAW (2008)
 - subject of Op-Ed, Tort Reform Saves Lives, WALL STREET JOURNAL by Rubin, Oct. 8, 2005.
- *The Economics of Crime*, with Erling Eide and Paul H. Rubin, 2 <u>FOUNDATIONS AND TRENDS IN MICROECONOMICS</u> 291 (2006).
- *The Relationship between Prison Populations and Crime: Causes and Impacts*, 5 CRIMINOLOGY AND PUBLIC POLICY 285 (2006).
- Deterrence versus Brutalization: Capital Punishment's Differing Impacts Among States, 104 MICHIGAN LAW REVIEW 203 (2005).
 - Featured in front page article: Adam Liptak, *Does Death Penalty Save Lives? A New Debate*, THE NEW YORK TIMES, November 18, 2007.
 - subject of Op-Ed, Why Not All Executions Deter Murder, THE CHRISTIAN SCIENCE MONITOR, Dec. 14, 2005.
- An Empirical Study of Public Defender Effectiveness: Self-Selection by the Marginally Indigent, with Judge Morris B. Hoffman and Paul H. Rubin. 3 OHIO STATE JOURNAL OF CRIMINAL LAW 223 (2005).
 - subject of Op-Ed, *Free-Market Justice*, THE NEW YORK TIMES, by Hoffman, Jan. 8, 2007.
- *Murders of Passion, Execution Delays, and the Deterrence of Capital Punishment,* 33 The Journal of Legal Studies 283 (2004).
- The Deterrent Effect of Capital Punishment: Evidence from a Judicial Experiment, with Hashem Dezhbakhsh, 44 ECONOMIC INQUIRY 512 (2004).
- Does Capital Punishment Have a Deterrent Effect? New Evidence from Postmoratorium Panel Data, with Paul Rubin and Hashem Dezhbakhsh. 5 <u>AMERICAN LAW AND</u> <u>ECONOMICS REVIEW</u> 344 (2003)
 - reprinted in BEZPIECZNE PANSTWO. NOWE TRENDY W POLITYCE KARN (2006).
 - reprinted in ECONOMICS, LAW AND INDIVIDUAL RIGHTS (2008)
- Police, Prosecutors, Criminals, and Determinate Sentencing: The Truth about Truth-in-Sentencing Laws, 45 The Journal of Law & Economics 505 (2002).

- *Antitrust and Market Dominance*, with William G. Shepherd and George B. Shepherd, 46 THE ANTITRUST BULLETIN 835 (2002).
- Fear of the First Strike: The Full Deterrent Effect of California's Two- and Three-Strikes Legislation, 31 The Journal of Legal Studies 159 (2002).
 - reprinted in BEZPIECZNE PANSTWO. NOWE TRENDY W POLITYCE KARNEJ (2006)

CONGRESSIONAL TESTIMONY:

- Testimony in *Profits over Consumers: Exposing how Pharmaceutical Companies Game the System.* Before the House Energy and Commerce Committee; Subcommittee on Consumer Protection and Commerce, 116th Cong. (2019)
- Testimony in *Hearing Exploring Federal Diversity Jurisdiction*. Before the House Judiciary Committee; Subcommittee on the Constitution and Civil Justice, 114th Cong. (2016)
- Testimony in *Crime and Deterrence: Hearing on H.R. 2934, The Terrorist Penalties Enhancement Act of 2003.* Before the House Judiciary Committee; Subcommittee on Crime, Terrorism, and Homeland Security, 108th Cong. (2004).

U.S. SUPREME COURT CITATIONS:

- Glossip et al. v. Gross et al., 576 U.S. 863 (2015)
- Williams-Yulee v. Florida Bar, 575 U.S. 433 (2015)

EDUCATION:

- Emory University, Atlanta, GA, Ph.D. in Economics; Fields of Specialization: Law & Economics, Econometrics/Statistics, and Industrial Organization (with a focus on Healthcare), 2002. Woodruff Scholar.
- Baylor University, Waco, TX, BBA in Economics and International Business, 1997 (GPA: 4.0; Summa Cum Laude)

TEACHING EXPERIENCE:

 Torts; Law and Economics; Analytical Methods for Lawyers; Judicial Behavior; Legal and Economic Issues in Health Policy, Economics and Public Policy; Statistics for Lawyers; Accounting for Lawyers, Finance for Lawyers, Advanced Microeconomics; Introduction to Microeconomics

RECENT SELECTED LAW SCHOOL SERVICE:

- Vice Dean (2020-2023)
- Emory Law Dean Search Committee (Co-Chair 2023)
- Strategic Planning Committee (Committee Chair 2020-present)
- Appointments Committee (2013-present; Committee Chair 2015-2019; 2022-2023)

- Admissions Committee (2009-present; Committee Chair 2010-present)
- Dean's Advisory Committee (2018-present)
- Rankings and Impact Committee (2012-2016; Committee Chair 2019-2020
- Colloquium and Scholarship Committee (2006-2007; 2011-2012; 2014-16)

RECENT SELECTED UNIVERSITY PRESENTATIONS:

- Northwestern University School of Law, Buffet Institute for Global Affairs (2024) Free to Judge: The Power of Campaign Money in Judicial Elections
- Washington University in St. Louis School of Law, Election Law Conference (2024) Keynote: Free to Judge: The Power of Campaign Money in Judicial Elections
- Notre Dame Law School, American Constitution Society (2024)

 Free to Judge: The Power of Campaign Money in Judicial Elections
- Tel Aviv University School of Law, Third Party Litigation Funding Conference (2023) The Whac-a-Mole Game: An Empirical Analysis of the Regulation of Litigant Third Party Financing
- University of Wisconsin Law School, Public Law in the States Conference (2021) Free to Judge: The Power of Campaign Money in Judicial Elections
- Northwestern University School of Law, Faculty Colloquium (2020) Free to Judge: The Power of Campaign Money in Judicial Elections
- University of Texas School of Law, Faculty Colloquium (2020)

 Free to Judge: The Power of Campaign Money in Judicial Elections
- University of Toronto Faculty of Law, Faculty Colloquium (2019) Filibuster Change and Judicial Appointments
- University of Florida College of Law, Faculty Colloquium (2019) Filibuster Change and Judicial Appointments
- George Mason Law School, Law & Economics Colloquium (2019) Filibuster Change and Judicial Appointments
- Johns Hopkins Business School, Drug Accessibility and Pricing Symposium (2018)
- DePaul Law Review, Law Review Symposium (2018)

 Regulatory Gaps in Drug Compounding
- Vanderbilt Law School, Law Review Symposium (2017)
 Discovery Cost Allocation, Incentives, and Signaling
- Vanderbilt Law School, Law Review Symposium (2017) Judging Law in Election Cases
- Emory University School of Law, Emory-Vanderbilt Roundtable on State Courts Empirical Projects (2016)
- Northwestern University School of Law, Law and Political Economy Conference (2016) Partisan Loyalty, Case Strength, and Judicial Decisionmaking
- Washington University in St. Louis School of Law,, Faculty Colloquium (2016)

 The Long Shadow of Bush v. Gore: An Empirical Analysis of Judicial Partisanship in Election Cases
- University of Kansas, Faculty Colloquium (2016)
 The Long Shadow of Bush v. Gore: An Empirical Analysis of Judicial Partisanship in Election Cases
- Emory University, Faculty Colloquium (2016)

 The Long Shadow of Bush v. Gore: An Empirical Analysis of Judicial Partisanship in Election Cases
- University of Virginia School of Law, Law & Economics Colloquium (2015)

 Partisanship in State Supreme Courts: The Empirical Relationship between Party

- Campaign Contributions and Judicial Decisionmaking
- University of Toronto Faculty of Law, Law & Economics Worshop (2015)
 Partisanship in State Supreme Courts: The Empirical Relationship between Party Campaign Contributions and Judicial Decisionmaking
- Vanderbilt Law School, Justice at Risk Conference (2014)
 An Empirical Analysis of Campaign Contributions and Judicial Decisions
- University of Georgia, Legal Ethics Symposium (2014)

 An Empirical Analysis of Campaign Contributions and Judicial Decisions
- Harvard Law School, Law & Economics Colloquium (2013)
 Infusing Politics into the Law: An Empirical Analysis of Ideology, Party Campaign Finance, and Partisan Voting
- University of Chicago Law School, Conference on Judicial Behavior (2013)
 Infusing Politics into the Law: An Empirical Analysis of Ideology, Party Campaign Finance, and Partisan Voting

GRANTS AND PROFESSIONAL ACTIVITIES:

- Co-President of the 2024 Conference on Empirical Legal Studies
- Society for Empirical Legal Studies Board of Directors
- Obtained \$100,000 grant for Emory from the American Constitution Society for research on judicial behavior
- Adviser for the American Law Institute's Restatement of the Law Third, Torts.
- Associate Editor of the INTERNATIONAL REVIEW OF LAW & ECONOMICS (2011-2016)
- Peer-Reviewer (Referee) for: Journal of Legal Studies, Journal of Law, Economics and Organization, American Political Science Review, Pubic Choice, Journal of Empirical Legal Studies, Journal of Health Economics, Review of Law & Economics, International Review of Law & Economics, Supreme Court Economic Review, Economica, Journal of Industrial Organization, Managerial & Decision Economics, Contemporary Economic Policy, Public Finance Review.
- Regular teaching at Economics Institutes for Federal Judges and Economics Institutes for Law Professors.

MEDIA:

- Print interviews: Wall Street Journal, New York Times, Washington Post, The Atlantic, Chronicle of Higher Education, Politico, Bloomberg News, Christian Science Monitor, Atlanta Journal Constitution, Atlanta Business Chronicle, The Weekly Standard, The National Journal, Fulton Daily Report
- Television interviews: CNN Sunday, Last Week Tonight (John Oliver), National Fox News, and CBS, ABC, and FOX local affiliates.
- Radio interviews: NPR, BBC, ReachMD, many local stations.
- Podcast interviews: NPR Democracy Optimist, ACS Broken Law, Emory 2036 The Podcast