# George S. Georgiev

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## ACADEMIC EMPLOYMENT

Emory University School of Law, Atlanta, GA

Associate Professor, September 2019 – present Assistant Professor, June 2016 – August 2019

Award: Recipient of the 2024 Provost's Distinguished Teaching Award for Excellence

in Graduate and Professional Education (recognizing "outstanding scholars

who excel as teachers and mentors")

UCLA School of Law, Los Angeles, CA

Visiting Assistant Professor, July 2013 – June 2016

## **EDUCATION**

Yale Law School, New Haven, CT

Juris Doctor, June 2007

Activities: Yale Journal on Regulation; Yale Journal of International Law; Teaching Fellow

Fellowships: Howard M. Holtzmann Fellowship in International Dispute Resolution;

Olin Summer Research Fellowship in Law, Economics, and Public Policy

University of Munich, Germany

Master of Arts, Economics, September 2008

Colgate University, Hamilton, NY

Bachelor of Arts, summa cum laude, Economics and International Relations, May 2002

### PROFESSIONAL EXPERIENCE

Clifford Chance LLP, London, United Kingdom

Senior Associate, April 2010 - July 2013

Sullivan & Cromwell LLP, London, United Kingdom and New York, NY

Associate, January 2008 - April 2010; Summer Associate, 2006 & 2007

Bar Admission: New York

## **PROFESSIONAL SERVICE**

### **U.S. Securities & Exchange Commission**

Member, Investor Advisory Committee, September 2024 – 2028

### **TEACHING EXPERIENCE & INTERESTS**

Business Associations, Securities Regulation, Mergers & Acquisitions, Contracts, Corporate Finance, Advanced Corporate Law, Corporate Governance, Executive Compensation

## **SELECTED PUBLICATIONS**

1. **Human Capital & Corporate Governance: The New Evidence**, 46 CARDOZO L. REV. 1 (forthcoming 2024)

Grant Award: Awarded a competitive research grant from the Ford Foundation

- 2. **Disclosure as a Corporate Governance Tool: Channels and Challenges** in OXFORD HANDBOOK OF CORPORATE LAW AND GOVERNANCE (2D Ed.) (Jeffrey N. Gordon & Wolf-Georg Ringe eds., forthcoming 2025) (book chapter)
- 3. Securities Law's Public-Private Lines and the Structure of Private Equity in RESEARCH HANDBOOK ON THE STRUCTURE OF PRIVATE EQUITY AND VENTURE CAPITAL (Brian Broughman & Elisabeth de Fontenay eds., forthcoming 2025) (book chapter)
- 4. Capital, Labor, and the Evolution of "Anglo-American" Corporate Governance, 48 SEATTLE U. L. REV. (forthcoming 2025) (invited symposium)
- 5. **The Market-Essential Role of Corporate Climate Disclosure**, 56 U.C. DAVIS L. REV. 2105 (2023)

Media & Blogs: Featured in the Oxford Business Law Blog and Columbia Law Blue Sky Blog

- 6. Is "Public Company" Still a Viable Regulatory Category?, 13 HARVARD BUS. L. REV. 1 (2023)
- 7. The SEC's Climate Disclosure Rule: Critiquing the Critics, 50 RUTGERS L. REC. 101 (2022)

Excerpted: ALAN R. PALMITER, SUSTAINABLE CORPORATIONS (2022)

Policy Impact: Discussed at a meeting of the SEC's Investor Advisory Committee, in a

Congressional Research Service Report, and in comment letters from academics, corporate governance experts, investors, and stakeholders in

connection with SEC rulemaking

Media & Blogs: Featured in the Harvard Law School Forum on Corporate Governance,

Cooley PubCo Blog, Voice of Corporate Governance Podcast, and elsewhere

8. The Breakdown of the Public-Private Divide in Securities Law: Causes, Consequences, and Reforms, 18 NYU J. L. & BUS. 221 (2021)

Policy Impact: Discussed in a major policy speech by SEC Commissioner Caroline Crenshaw

(Apr. 2022), and cited in three other SEC Commissioner speeches;

Cited in testimony presented at Congressional hearings (Feb. 2023)

Media & Blogs: Featured in Bloomberg, Washington Post, Voice of Corporate Governance

Podcast, Business Scholarship Podcast, Columbia Law Blue Sky Blog

9. The Human Capital Management Movement in U.S. Corporate Law, 95 TULANE L.

REV. 639 (2021)

Reprinted: SECURITIES LAW REVIEW (Donald C. Langevoort ed., 2022)

SECURITIES LAW REVIEW (CHINA) (2022)

Excerpted: ALAN R. PALMITER, SUSTAINABLE CORPORATIONS (2022)

Policy Impact: Discussed in comment letters to the SEC in connection with ESG rulemaking Media & Blogs: Featured in CQ Roll Call, Oxford Business Law Blog, Columbia Law Blue Sky

Blog, Business Scholarship Podcast

10. **Securities Disclosure as Soundbite: The Case of CEO Pay Ratios**, 60 B.C. L. REV. 1123 (2019) (with Steven A. Bank)

Reprinted: SECURITIES LAW REVIEW (Donald C. Langevoort ed., 2020)

Policy Impact: Discussed at a hearing of the House Financial Services Subcommittee on

Investor Protection, Entrepreneurship, and Capital Markets (May 2019)

Media & Blogs: Featured in Bloomberg, LA Times, CFO Magazine, Agenda (FT), NPR,

Thomson Reuters, Columbia Law Blue Sky Blog, Oxford Business Law Blog

11. **Too Big to Disclose: Firm Size and Materiality Blindspots in Securities Regulation**, 64 UCLA L. REV. 602 (2017)

Reprinted: SECURITIES LAW REVIEW (Donald C. Langevoort ed., 2017)

CORPORATE PRACTICE COMMENTATOR (Robert B. Thompson ed., 2018)

SECURITIES LAW REVIEW (CHINA) (2020)

Policy Impact: Discussed in comment letters to the SEC from investors and governance

experts in connection with the SEC's Disclosure Effectiveness Initiative

Media & Blogs: Featured in Bloomberg's Money Stuff (Feb. 2018 & Oct. 2018)

- 12. **Paying High for Low Performance**, 100 MINN. L. REV. HEADNOTES 14 (2016) (with Steven A. Bank)
- 13. Shareholder vs. Investor Primacy in Federal Corporate Governance, 62 UCLA L. REV. DISCOURSE 71 (2014)
- 14. The Reformed CFIUS Regulatory Framework: Mediating Between Continued Openness to Foreign Investment and National Security, 25 YALE J. ON REG. 125 (2008)
- 15. **The Arbitral Award in** *Saluka v. Czech Republic* in THE REASONS REQUIREMENT IN INTERNATIONAL INVESTMENT ARBITRATION 149-190 (Guillermo Aguilar-Alvarez & W. Michael Reisman eds., 2008) (book chapter)
- 16. Contagious Efficiency: The Growing Reliance on U.S.-Style Antitrust Settlements in EU Law, 2007 UTAH L. REV. 971 (2007)

Award: Winner of the 2008 Jones Day Swope Antitrust Writing Prize

## **ONLINE & OTHER PUBLICATIONS**

- 17. Justifying Sustainability Disclosure: Investor Demand vs. Market Efficiency, OXFORD BUSINESS LAW BLOG (Feb. 22, 2024) (expanded version published in the COLUMBIA LAW SCHOOL BLUE SKY BLOG (March 1, 2024)) 

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- 18. Climate Change, *West Virginia v. EPA*, and the SEC's Distinctive Statutory Mandate, ADMINISTRATIVE & REGULATORY LAW NEWS (Vol. 47, Aug. 2022) (with Jill Fisch, Donna Nagy & Cynthia Williams) (reprinted in the COLUMBIA LAW SCHOOL BLUE SKY BLOG)
- 19. The SEC's New Proposal on Climate Disclosure: Critiquing the Critics, OXFORD BUSINESS LAW BLOG (March 29, 2022) (earlier version published in the BUSINESS LAW PROF BLOG) ▶
- 20. The "S" in ESG: Human Capital Management, COLUMBIA LAW SCHOOL BLUE SKY BLOG (March 16, 2022) ☑
- 21. The Human Capital Management Movement in U.S. Corporate Law: A Comparative Perspective, OXFORD BUSINESS LAW BLOG (March 10, 2022) ☑
- 22. The Breakdown of the Public-Private Divide in Securities Law, COLUMBIA LAW SCHOOL BLUE SKY BLOG (Feb. 14, 2022)
- 23. When is Short-Termism a Problem? We Don't Really Know!, NOVA CENTRE ON BUSINESS, HUMAN RIGHTS & THE ENVIRONMENT BLOG (Feb. 1, 2022) ☑
- 24. The Growing Global Appeal of CEO Pay Ratios and Lessons from the U.S. Experience, OXFORD BUSINESS LAW BLOG (Feb. 27, 2019) (with Steven A. Bank) ▶
- 25. Securities Disclosure As Soundbite: The Case of CEO Pay Ratios, COLUMBIA LAW SCHOOL BLUE SKY BLOG (Feb. 11, 2019) (with Steven A. Bank)
- 26. Comment, Bridging the Divide? The European Court of First Instance Judgment in *GE/Honeywell*, 31 YALE J. OF INT'L L. 598 (2006)
  - Court Citation: Delaware Court of Chancery (Chancellor Leo Strine), In re Dollar Thrifty Shareholder Litigation, 14 A.3d 573 (Del. Ch. 2010)
- 27. Macroeconomic Fundamentals and Net Portfolio Investment Between Developed Regions, 8(2) INT. FIN. 303 (2005) (with Nicole Simpson & Marc Tomljanovich)

## SELECTED WORKS IN PROGRESS

- The Law & Economics of Materiality
- The Global Drive for Sustainability Accounting and the Future of Corporate Law
- AI, the Knowledge Worker, and the New Governance Imperative (full list of works in progress available upon request)

### **OPINION PIECES**

- 28. Op-Ed, Regulators Should Finally Require Some Transparency of Large Private Firms, THE HILL (Oct. 15, 2022)
- 29. Op-Ed, Corporate Pay Ratios Mask How Little We Know, Los Angeles Times (May 3, 2019) (with Steven A. Bank)
- 30. Op-Ed, Securities Laws are Speed Bumps that Prevent Uber-Sized Wrecks, THE HILL (June 29, 2017) ☑
- 31. Op-Ed, Will SEC Executive Compensation Rules Drive Canadian Companies to Delist?, THE GLOBE AND MAIL (TORONTO) (July 22, 2015) (with Steven A. Bank) ☑

## POLICY & REGULATORY ENGAGEMENT

- California Department of Justice and California Air Resources Board, Expert Witness
  on securities law matters in the defense of California's 2023 climate disclosure laws in
  federal district court (July 2024)
- U.S. Senate, Climate Change Task Force, Discussion on the SEC's Climate-Related Disclosure Rule (June 12, 2024) (invited testimony)
- **SEC Investor Advisory Committee**, Panel Discussion: "Examining the Use of Materiality as a Disclosure Standard" (March 7, 2024) (invited panelist) 

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- U.S. House of Representatives, Committee on Financial Services Subcommittee on Oversight & Investigations, Hearing on the SEC's Climate-Related Disclosure Rule for Investors (Jan. 18, 2024) (invited testimony)

Media & Blogs: Featured in Politico, National Law Journal, Law360, The Hill, Cooley PubCo Blog, and elsewhere

- Center for American Progress, Panel Discussion: "Accessing Public Capital Without Public Disclosure" (Oct. 11, 2023) (invited panelist) 🗠
- Securities & Exchange Commission:
  - Comment Letter in Support of Rulemaking Petition on Workforce Investment Disclosure (July 6, 2022)
  - Comment Letter on the SEC's Authority to Promulgate Climate-Related Disclosure (June 6, 2022) (co-authored with Jill Fisch, Donna Nagy & Cynthia Williams, and signed by 30 scholars of corporate and securities law)

Media & Blogs: Featured in Harvard Law School Forum on Corporate Governance, Cooley PubCo Blog, Business Law Prof Blog, ValueEdge Advisors Corporate Governance Blog, JD Supra, RealClear Energy, and elsewhere

- Comment Letter on the "Pay-Versus-Performance Disclosure" Proposal (March 4, 2022)
- Comment Letter on Climate Change and Other ESG Disclosure, in response to the SEC's Request for Public Input (June 22, 2021)

### **MEDIA**

Over 100 media mentions and interviews on matters related to corporate governance and securities regulation in various outlets, including:

New York TimesBBCLaw360Financial TimesNPRAgendaWall Street JournalCNNThe DealWashington PostCNN BrazilCQ Roll CallLos Angeles TimesReutersThe Daily Journal

The Guardian Bloomberg Variety

USA Today Bloomberg Law CFO Magazine
Politico The Irish Times News24 (France)

Baltimore Sun Vox and others

#### **Selected Podcast Interviews & Webinars:**

- Webinar, Rotterdam School of Management Erasmus University, SEC vs. CSRD: Expert Views on Transatlantic Sustainability Disclosure Regulation (May 23, 2024) 🗠
- Webinar, Regulatory Transparency Project, The SEC's ESG Reporting Rule: Understanding the Debate over Climate-Risk Disclosure Requirements (May 2, 2023)
- Webinar, Yale University, University College Dublin & Dublin City University,
   Transatlantic Sustainable Finance Regulation (Feb. 10, 2023)
- Podcast Interview, The Human Capital Management Movement in U.S. Corporate Law, Business Scholarship Podcast (Sept. 23, 2022) ☑
- Podcast Interview, The SEC's New Proposal on Climate Disclosure: Critiquing the Critics,
   Voice of Corporate Governance Podcast Council of Institutional Investors (May 12, 2022)
- Podcast Interview, The Public-Private Divide in Securities Law, Business Scholarship Podcast (May 5, 2022) ☑
- Podcast Interview, The Public-Private Divide in Securities Law, Voice of Corporate Governance Podcast Council of Institutional Investors (Feb. 24, 2022) ☑

## **SELECTED CONFERENCES & PRESENTATIONS**

#### 2024:

- 1. *The Economist*'s 4th Annual U.S. Sustainability Week, Keynote Panel: "Effective Governance: There is no ESG without G," New York City, June 2024 (invited speaker)
- 2. University of Michigan, Summit on Workforce Valuation and Performance: Understanding the Coming Workforce Transition, May 2024 (invited speaker)

- 3. Berle XVI Symposium on Corporations and Society, Seattle University School of Law, March 2024 (invited participant & paper presenter)
- 4. AALS Annual Meeting Section on Securities Regulation, Jan. 2024 (discussant for the works-in-progress program & invited moderator for the main session)

### 2023:

- 5. UC-Berkeley School of Law, Book Workshop, Dec. 2023 (invited commentator)
- 6. Harvard Law School, 7th Annual PIFS & IOSCO Global Certificate Program for Regulators of Securities Markets, Dec. 2023 (invited panelist)
- 7. Yale Law School, Weil, Gotshal & Manges Corporate Law Roundtable, Dec. 2023 (invited participant)
- 8. UCLA School of Law, Mini-Conference on Corporate Governance, Tax Law and Nonprofit Law, Oct. 2023 (keynote discussion moderator)
- 9. University of Georgia School of Law, Symposium: ESG and Corporate Sustainability: Global Perspectives on Regulatory Reform, Oct. 2023 (invited panelist)
- 10. Vanderbilt University Law School, Conference for the Research Handbook on Private Equity and Venture Capital, Oct. 2023 (paper presenter)
- 11. Vanderbilt University Law School, Annual Corporate and Securities Litigation Workshop, Sept. 2023 (paper presenter)
- 12. SEALS Annual Meeting, Workshop: ESG Intersections in Business Law, July 2023 (invited panelist)
- 13. University of Minnesota Conference & Symposium: Corporate Governance at Work: How Should Corporations View, and Treat, Employees?, June 2023 (paper presenter)
- 14. National Business Law Scholars Conference, June 2023 (paper presenter)
- 15. American Law and Economics Annual Meeting, Boston University School of Law, June 2023 (paper presenter)
- 16. Law & Society Association Annual Meeting, June 2023 (paper presenter)
- 17. University of Michigan Ross School of Business, Summit on Workforce Valuation & Performance, May 2023 (invited participant)
- 18. University of Michigan Fintech Conference, Apr. 2023 (invited discussant)
- 19. University of Florida, Conference on Standardization of CSR/ESG Reporting, Feb. 2023 (invited participant)
- 20. Emory University School of Law, Center for International and Comparative Law Presentation Series, Jan. 2023 (presenter)

### 2022:

- 21. Yale Law School, Weil, Gotshal & Manges Corporate Law Roundtable, Dec. 2022 (invited participant)
- 22. UC Berkeley School of Law, Organization of Social Impact Workshop/Corporate Governance Forum, Nov. 2022 (paper presenter)
- 23. UC Davis Law Review Symposium: The "E" in ESG, Oct. 2022 (paper presenter)
- 24. UCLA School of Law, Advanced Corporate & Securities Law Seminar, Oct. 2022 (invited speaker)
- 25. UNLV Law/Apollo Sustainability & ESG Conference, Oct. 2022 (invited panelist)
- 26. National Business Law Scholars Conference, Plenary Panel: The JOBS Act at 10: The Transformation of Capital Raising and the Reach of Public Company Regulation, June 2022 (convener & moderator)
- 27. National Business Law Scholars Conference, June 2022 (paper presenter)
- 28. American Bar Association, Annual Business Law Meeting, March 2022 (invited panelist)

- 29. Institute for Law and Economic Policy, Symposium: Mechanisms for Corporate Accountability, Jan. 2022 (invited commentator)
- 30. AALS Annual Meeting Section on Economic Globalization & Governance, Jan. 2022 (invited panelist)
- 31. AALS Annual Meeting Section on Transactional Law, Jan. 2022 (paper presenter)

### 2021:

- 32. Columbia Law School Conference on Henry Hansmann's "The Ownership of Enterprise," Oct. 2021 (invited participant)
- 33. SEALS Annual Meeting, July 2021 (invited panelist)
- 34. National Business Law Scholars Conference, June 2021 (paper presenter; invited speaker plenary panel)
- 35. Emory University School of Law, Faculty Colloquium, Apr. 2021 (paper presenter)

### 2020:

- 36. Emory University School of Law, Workshop on Vulnerability Theory & Corporate Subjectivity, Sept. 2020 (co-convener & paper presenter)
- 37. Emory-UGA Summer Faculty Workshop, July 2020 (paper presenter & discussant)
- 38. National Business Law Scholars Conference, June 2020 (paper presenter)
- 39. AALS Annual Meeting Section on Securities Regulation, Jan. 2020 (paper presenter)

### 2019:

- 40. Southeast Junior-Senior Faculty Workshop, Tulane Law School, Nov. 2019 (paper presenter)
- 41. Canadian Law & Economics Association Conference, University of Toronto, Sept. 2019 (paper presenter)
- 42. National Business Law Scholars Conference, June 2019 (paper presenter)
- 43. University of Washington School of Law, Faculty Colloquium, March 2019 (paper presenter)
- 44. UCLA School of Law, Advanced Corporate Law Seminar, Feb. 2019 (invited speaker)

### 2018:

- 45. Emory University School of Law, Faculty Colloquium, Nov. 2018 (paper presenter)
- 46. National Business Law Scholars Conference, June 2018 (paper presenter)
- 47. Institute for Law and Economic Policy, Symposium: Deconstructing the Regulatory State: Perils and Possibilities, Apr. 2018 (invited participant)
- 48. University of Delaware, Weinberg Center for Corporate Governance, March 2018 (invited panelist)
- 49. Tulane Corporate and Securities Law Conference, March 2018 (paper presenter)

### 2017:

- 50. Annual Corporate and Securities Litigation Workshop, Sept. 2017 (paper presenter)
- 51. SEALS Annual Meeting, July 2017 (paper presenter)
- 52. University of Colorado Law School, Junior Business Law Colloquium, July 2017 (paper presenter)
- 53. Annual Berle Symposium on Corporations, Law & Society, June 2017 (invited participant & moderator)
- 54. National Business Law Scholars Conference, June 2017 (paper presenter)
- 55. Vanderbilt University Law School, Faculty Colloquium, Apr. 2017 (paper presenter)
- 56. AALS Annual Meeting Section on Securities Regulation, Jan. 2017 (paper presenter)

## **ACADEMIC SERVICE**

### **Emory University School of Law:**

- President, Order of the Coif, Emory Chapter (2020 present)
- Faculty Advisor, Emory Corporate Governance & Accountability Review (2023 present)
- Selected Academic Committees: Faculty Appointments (2022-23 & 2017-18); Diversity & Inclusion (2022-23); Academic Standing & Student Success (2021-22); Graduate Studies (2019-21); Curriculum (2018-19); Experiential Learning (2018-19); Colloquium & Scholarship (2016-17)

### **External Service:**

- Executive Committee Member, AALS Section on Business Associations (2022 present)
- Executive Committee Member, AALS Section on Securities Regulation (2024 present)
- Occasional Peer Reviewer for Cambridge University Press, West Academic Press, Wolters Kluwer, Palgrave Macmillan, and other academic presses and journals.